



Bussan Auto Finance India Pvt. Ltd

SANCTION LETTER

Date:,

To,

Mr. / Mrs. :,

Mailing Address:,

E-mail id: Mobile Number:,

Dear Sir / Madam,

We refer to your loan application submitted by you and are pleased to sanction the loan facility as detailed below:

Nature of Loan	Personal Loan
Scheme Name	
Sanctioned Loan Amount	Rs.
Rate of Interest (ROI)% (Flat)
Processing Fee	Rs.
Stamp Duty	Rs.
Outstation / Upcountry Clearing Charges (O/S, UCC Charges – If applicable)	Rs. /- Per Instalment
Total Number of Equated Monthly Instalments (EMI)	
Amount of Equated Monthly Instalments (EMI)	Rs.
Name of Co-Applicant (If applicable)	
Address of Co – Applicant	
Name of Guarantor (If applicable)	
Address of Guarantor	
Validity of Sanction Letter (Days)	30 Days
Other Charges (If any) 1.) Please specify	
2.) Please specify	

Continued

The following are the additional terms and conditions to be complied with by you:

The Borrower undertakes that Information / details submitted in Application Form and documents submitted to Bussan Auto Finance India Private Limited (**BAF India**) are true, complete and genuine in all respect. It is hereby agreed and confirmed that:

- i. Borrower will pay the EMIs through NACH/ ECS Mandate or via Post Dated Cheques (PDC), will arrange sufficient minimum balance in his Bank account, and will ensure that NACH / ECS / PDC are getting cleared through Bank. If due to any technical reason - NACH / ECS Mandates or PDC are not getting cleared, the Borrower shall submit fresh NACH / ECS Mandates or PDC and coordinate with his Banker and resolve immediately.
- ii. BAF India shall have the absolute right to levy such charges as it may deem fit including but not limited to cheque bouncing / return and any other penal charges for the delayed / late payment or otherwise. The Borrower (s) agree (s) that in the event of such a levy, the Borrower (s) shall forthwith pay the said amount without demur or protest and that it shall not object to such levy nor claim waiver of or make a claim or a defence that the same were not brought to his/ her/their notice.
- iii. The Borrower do hereby agrees and understands that the actual loan amount may be less than the sanctioned amount and the EMIs, Interest Rate and other applicable charges could vary accordingly which shall be intimated to him/her/them separately through the Welcome Letter and the Repayment Schedule.
- iv. Borrower/ Co-Borrower/Guarantor- In the event of any change of address for communication, Workplace /job will intimate the same to BAF India immediately.
- v. In the event of default by Borrower, as per the clauses of Loan Agreement, in payment of Loan instalments, interest, cost etc., the loan shall be relied upon a demand notice and Borrower shall repay the entire amount together with interest, cost and charges etc. failing which, BAF India reserves the right to seek legal remedies to recover its dues from Borrower, Co-borrower and Guarantor. Any Event of Default under the loan agreement shall attract penal interest @ 24% per annum or such other rate - which would be decided from time to time by BAF India.
- vi. The Processing Fees, Stamp Duty, Advance EMI submitted are Non-refundable.
- vii. The Sanctioning of Loan facility is at sole discretion of BAF India -which is given trusting that information/ detail/ documents submitted or provided by Borrower are correct, complete and genuine. If later on it is found that information/ documents submitted are manipulated /fake/ incorrect then BAF India can take suitable action as per applicable law .
- viii. Borrower (s) and Guarantor(s) have authorized and expressed their consent to BAF India to disclose the information and data furnished by them to the Credit agencies or CIBIL and check the previous history/repayment track or share the same with other associate banks/ companies.
- ix. For detailed Terms and Conditions - Please refer to Loan Agreement.

The Borrower makes the above declaration solemnly and sincerely believing the same to be true and knowing well that on the faith and strength the correctness thereof BAF India agreed to grant the Loan facility. The Borrower also agrees that it is a pre-condition of the grant of the facility that if any statement made with reference to the above is found to be false at any time then BAF India shall be at liberty and entitled to revoke the facilities and that such action shall be independent of other legal rights which BAF India may have against the Borrower in case of default..

The Applicant (s) Co- applicant(s) may please sign on all pages of this sanction letter and deliver the duplicate copy of this Letter in due acceptance of the above-mentioned terms and condition.

We look forward to a mutually beneficial and long-term relationship

Acknowledgment:

I/We confirm that I/we have understood the Scheme and Terms & Conditions in detail and accept the Sanction Letter.

Signatures:

Name:

- (Applicant)

- (Co-applicant)

✓ (Guarrantor)

Thanking You

For Bussan Auto Finance India Private Limited

This is a system generated document, hence does not require any signature.

For any Query/ Enquiry and/or redressal of concerns the Applicant / Borrower may Contact BAF India through any of the following communication modes

a)	Write an email at customerservice@bafindia.com
b)	Call us on Toll Free No. 1800-10-223-48

Regd. Office: 4th Floor, Videocon Tower, E-1, Jhandewalan Extn., New Delhi-110055
Toll Free No:- 1800-10-223-48
(Monday to Friday 9:30 AM to 6:00 PM; Saturday - 9:30 AM - 2:30 PM)

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