



# Bussan Auto Finance India Pvt. Ltd.

## SANCTION LETTER

To,  
Mr. / Mrs. / M/s. : .....

Date:...../...../.....

Mailing Address: .....

Dear Sir / Madam,

We refer to your Loan Application Submitted by you and are Pleased to Sanction the Loan Facility as detailed below :

Nature of Loan	Two Wheeler Loan
Scheme Name	
Vehicle Make	Yamaha.....
Sanctioned Loan Amount	Rs. ....
Rate of Interest (Flat ROI)	.....%(Flat)
Processing Fees	Rs. ....
Stamp Duty	Rs. ....
Outstation/ Upcountry Clearing Charges (O/s/ UCC Charges - if applicable)	Rs. .... / - per installment
Total Number of Monthly installments	
Number of Advance installment	
Amount of Equated Monthly Installment (EMI)	Rs. ....
Name of Co- Applicant (If applicable)	
Address of Co-Applicant	
Name of Guarantor (if applicable)	
Address of Guarantor	
Validity of Sanction Letter (Days)	
Other (if any) I)	
ii)	
Acknowledgements	

✓ Guarantor

X Co-Borrower

### The following are the additional terms and conditions to be complied with by you:

The Borrower undertakes that Information / details submitted in Application Form and Documents Submitted to BAF India are True, Complete and Genuine in all respect. It is hereby agreed and confirmed that:

- i) Borrower will pay the EMI,s through Post Dated Cheques (PDC) or via ECS Mandate, will arrange sufficient minimum balance in his Bank account, and will ensure that PDCs and ECS are getting cleared through Bank. If due to any Technical reason - PDC / ECS Mandates are not getting cleared - Borrower submit fresh PDC / ECS Mandate and coordinate with his Banker and resolve immediately.
- ii) BAF India shall have the absolute right to levy such charges as it may deem fit including but not limited to cheque bouncing / return and any other penal charges for the delayed / late payment or otherwise. The Borrower (s) agree (S) that in the even of such a levy , the Borrower (s) shall forthwith pay the said amount without demur or protest and that it shall not object to such levy nor claim waiver of or make a claim or a defense that the same were not brought to his / her /their notice.
- iii) Borrower undertake that this Loan facility is sanctioned for Two wheeler and it is for only personal use purpose and the same will never be used for commercial purpose, will ensure the Safe custody of Vehicle, due Insurance and Registration of vehicle and will submit the Photocopy of Insurance and Registration Certificate to BAF India automatically without any follow up / delay.

Continued....

Borrower

